



**Central States District Association of Chapters,
SPEBSQSA, Inc.**

FINANCIAL REPORTS

Fall District Convention 2021 CANCELLED

Annual Financial Report Actual vs Budget 2021

Donation Report Harmony Foundation and BHS Development

Balance Sheet December 31, 2021

Prepared by

Larry Warrick, CSD Treasurer

The District's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain receipts are recognized when received rather than when earned and certain disbursements and purchases are recognized when cash is disbursed rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results in conformity with general accepted accounting principles.

Annual vs. Budget

January 1 through December 31, 2021

	Jan - Dec 21	Budget
Ordinary Income/Expense		
Income		
5210 District Dues (less 4%)	19,117.65	26,179.20
5310 Interest Income	135.50	75.00
5311 Interest Income Endow Fund	0.00	10.00
5450 Advertising Revenue	0.00	250.00
5490 Miscellaneous Revenue	829.57	
5800 Special Events Revenue		
5810 Non-gift revenue		
District Convention	0.00	0.00
HEP School registrations	0.00	3,000.00
Int'l Prelim. Contest	0.00	20,000.00
Leadership Academy Fees	0.00	2,000.00
Registrations - Early	0.00	35,000.00
Total 5810 Non-gift revenue	0.00	60,000.00
5820 Gift Revenue		
Youth Chorus	0.00	0.00
5820 Gift Revenue - Other	0.00	4,000.00
Total 5820 Gift Revenue	0.00	4,000.00
Total 5800 Special Events Revenue	0.00	64,000.00
5830 Contest Recordings	0.00	1,600.00
5999 Unclassified Income	1,000.00	
Total Income	21,082.72	92,114.20
Gross Profit	21,082.72	92,114.20
Expense		
7020 Donations to Other Orgs	0.00	3,000.00
7500 Contract Services Expenses		
7540 Judging Expense	0.00	15,900.00
7550 Temp Help - Contract		
Fixed Labor	0.00	3,200.00
7550 Temp Help - Contract - Other	0.00	5,000.00
Total 7550 Temp Help - Contract	0.00	8,200.00
Total 7500 Contract Services Expenses	0.00	24,100.00
8100 Nonpersonnel expenses		
8110 Supplies	256.37	350.00
8120 Awards, Plaques & Pins	0.00	1,100.00
8140 Postage & Shipping	32.75	220.00
8170 Printing & Copying	0.00	1,310.00
8180 Historian	0.00	417.12
Total 8100 Nonpersonnel expenses	289.12	3,397.12
8200 Facility & Equipment Exp		
8210 Rent, parking, & other	0.00	5,400.00
8260 Equipment Rental & Maint		
Chorus Risers	0.00	100.00
Other	0.00	1,500.00
8260 Equipment Rental & Maint - Other	0.00	160.00
Total 8260 Equipment Rental & Maint	0.00	1,760.00
8200 Facility & Equipment Exp - Other	0.00	2,500.00
Total 8200 Facility & Equipment Exp	0.00	9,660.00

Annual vs. Budget

January 1 through December 31, 2021

	Jan - Dec 21	Budget
8300 Travel & Meetings Expenses		
8310 Travel	567.60	17,700.14
8320 Board Meet. & Conventions	0.00	5,900.00
8330 Hospitality	0.00	3,700.00
8300 Travel & Meetings Expenses - Other	0.00	0.00
Total 8300 Travel & Meetings Expenses	567.60	27,300.14
8400 Education Programs		
8410 C&J Category Schools	0.00	0.00
8430 Leadership Academy	310.44	2,000.00
8440 HEP School	59.96	2,000.00
8450 Recordings of Contestants	0.00	2,500.00
8495 Membership Development	0.00	2,500.00
Total 8400 Education Programs	370.40	9,000.00
8500 Other Expenses		
8550 PayPal/Credit Card Fees	-27.80	150.00
8560 Outside Computer Services	2,764.53	1,800.00
8570 Advertising & Publicity	0.00	900.00
8590 Miscellaneous	2,091.99	1,310.00
Total 8500 Other Expenses	4,828.72	4,160.00
Total Expense	6,055.84	80,617.26
Net Ordinary Income	15,026.88	11,496.94
Other Income/Expense		
Other Income		
4010 Endow Fund Contributions	11,506.68	3,000.00
5835 BHS Development	2,680.25	600.00
Total Other Income	14,186.93	3,600.00
Other Expense		
8321 Travel-C&Q Subsidy	0.00	5,500.00
8360 CSD Festivals	600.00	5,000.00
8371 ACSC Expense	730.00	
Total Other Expense	1,330.00	10,500.00
Net Other Income	12,856.93	-6,900.00
Net Income	27,883.81	4,596.94

Central States District, SPEBSQSA, Inc.
Donation Fund Report
January through December 2021

Date	Name	Amount	Balance
Other Income/Expense			
Other Income			
4010 Endow Fund Contributions			
03/30/2021	Harmony Foundation	2,157.41	2,157.41
09/30/2021	Harmony Foundation	3,214.87	5,372.28
10/28/2021	Harmony Foundation	6,134.40	11,506.68
Total 4010 Endow Fund Contributions		11,506.68	11,506.68
5835 BHS Development			
01/06/2021	Barbershop Harmony So...	781.75	781.75
01/29/2021	Barbershop Harmony So...	156.25	938.00
03/01/2021	Barbershop Harmony So...	123.25	1,061.25
04/09/2021	Barbershop Harmony So...	191.75	1,253.00
05/04/2021	Barbershop Harmony So...	129.75	1,382.75
06/03/2021	Barbershop Harmony So...	335.00	1,717.75
07/07/2021	Barbershop Harmony So...	98.75	1,816.50
08/04/2021	Barbershop Harmony So...	96.25	1,912.75
09/07/2021	Barbershop Harmony So...	81.25	1,994.00
10/06/2021	Barbershop Harmony So...	91.25	2,085.25
11/03/2021	Barbershop Harmony So...	81.25	2,166.50
12/07/2021	Barbershop Harmony So...	513.75	2,680.25
Total 5835 BHS Development		2,680.25	2,680.25
Total Other Income		14,186.93	14,186.93
Net Other Income		14,186.93	14,186.93
Net Income		14,186.93	14,186.93

Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 Checking Account	75,871.08
1050 Money Market Account	16,832.35
1070 Certificates of Deposit	21,046.79
	<u>113,750.22</u>
Total Checking/Savings	113,750.22
Other Current Assets	
1310 Convention Funding Advance	3,000.00
	<u>3,000.00</u>
Total Other Current Assets	3,000.00
Total Current Assets	<u>116,750.22</u>
TOTAL ASSETS	<u>116,750.22</u>
LIABILITIES & EQUITY	
Equity	
3000 Unrestricted Funds	
Operating Fund	46,810.48
3000 Unrestricted Funds - Other	-2,988.17
	<u>43,822.31</u>
Total 3000 Unrestricted Funds	43,822.31
3100 Temp. Restricted Funds	
Harmony Nebraska Fund	34.30
Kansas Singing Fund	268.39
South Dakota Festival Fund	2,332.75
Youth Chorus	340.01
Youth Quartet Fund	2,450.00
3100 Temp. Restricted Funds - Other	-3,862.18
	<u>1,563.27</u>
Total 3100 Temp. Restricted Funds	1,563.27
3200 Permanent Restricted Funds	
CSD Endowment Fund	18,637.43
3200 Permanent Restricted Funds - Other	2,988.17
	<u>21,625.60</u>
Total 3200 Permanent Restricted Funds	21,625.60
Opening Bal Equity	100.00
Retained Earnings	21,755.23
Net Income	27,883.81
	<u>116,750.22</u>
Total Equity	116,750.22
TOTAL LIABILITIES & EQUITY	<u>116,750.22</u>